

#### E- CONTENT FOR S.Y.B.COM STUDENTS



#### PDEA'S

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#### SAVITRIBAI PHULE PUNE UNIVERSITY

**CREDIT AND SEMESTER SYSTEM** 

S.Y.B.COM SEMESTER-III & IV REVISED SYLLABUS (2019 PATTERN)

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# E- CONTENT FOR S.Y.B.COM STUDENTS SAVITRIBAI PHULE PUNE UNIVERSITY CREDIT AND SEMESTER SYSTEM



### S.Y.B.COM SEMESTER-III REVISED SYLLABUS (2019 PATTERN)

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# SAVITRIBAI PHULE PUNE UNIVERSITY S Y B COM (SEMESTER III) REVISED SYLLABUS (2019 PATTERN) CORE COURSE – III COURSE CODE: 233 BUSINESS ECONOMICS (MACRO) TOTAL CREDITS: 03



#### • Preamble:

An approach to Macro Economics is to examine the economy as a whole. This paper aims to provide knowledge about macroeconomics that includes macro-economic variables and theories. It also aims to make students familiar about the various concepts of macro-economics, national income, macro-economic theories and its implications in the economy.

- Scope of the programme –
   Basic Knowledge of Macro Economics
- Objectives –
- To familiarize the students to the basic theories and concepts of Macro Economics and their application.
- To study the relationship amongst broad aggregates.
- To impart knowledge of business economics.
- To understand macroeconomic concepts.
- To introduce the various concepts of National Income.



## S Y B Com (Semester III) Revised Syllabus (2019 Pattern) BUSINESS ECONOMICS (MACRO) Total Credits: 03



Unit	Name and Content of the Chapter	Purpose & Skills to be Developed
Unit- 1	Introduction to Macro Economics  1.1 Meaning and Definition of Macro Economics.  1.2 Nature of Macro Economics.  1.3 Scope of Macro Economics.  1.4 Significance of Macro Economics.  1.5 Limitations of Macro Economics.  1.6 Macro Economic Objectives.	Purpose: To make the students aware of concepts in macroeconomics Skills: Analyze & think critically, develop writing skills.
Unit- 2	National Income  2.1 Meaning and Importance of National Income.  2.2 Concepts: 2.2.1 Gross National Product (GNP)  2.2.2 Net National Product (NNP)  2.2.3 Gross Domestic Product (GDP)  2.2.4 Per Capita Income (PCI)  2.2.5 Personal Income (PI)  2.2.6 Disposable Income (DI)  2.3 Measurement of National Income: Methods and Difficulties  2.4 Circular Flow of Income: Two sector model	Purpose: To make the students aware of basic concepts in national income Skills: Analyze & think critically, quantitative aptitude and develop writing Skills.



### S Y B Com (Semester III) Revised Syllabus (2019 Pattern) BUSINESS ECONOMICS (MACRO) Total Credits: 03



Unit	Name and Content of the Chapter	Purpose & Skills to be Developed
Unit- 3	Theories of Output and Employment: 3.1 The Classical Theory of Employment: J.B.Say 3.2 Keynes Criticism on Classical Theories of Employment. 3.3 Keynesian Theory of Employment.	Purpose: To help the students to understand the concept of Employment and theory Output.  Skills: Understanding, writing skills, critical thinking.
Unit- 4	Consumption, Saving and Investment: 4.1 The Consumption Function: 4.1.1 Meaning 4.1.2 Marginal Propensity to Consume (MPC) 4.1.3 Keynes's Psychological Law of Consumption. 4.1.4 Determinants of Consumption. 4.2 The Saving Function: 4.2.1 Meaning, 4.2.2 Marginal Propensity to Save (MPS) 4.2.3 Determinants of Savings 4.2.4 Relationship between Consumption and Saving Function (MPC and MPS) 4.3 Meaning and Types of Investment: Gross, Net, Induced and Autonomous. 4.4 Marginal Efficiency of Capital and its Determinants. 4.5 Concepts of Investment Multiplier and Acceleration Principal.	Purpose: To understand the concepts of Multiplier and Accelerator. To impart knowledge of Consumption Function, Saving and Investment Function Skills: Understanding, ability to analyze, quantitative aptitude and writing skills.



## S Y B Com (Semester III) Revised Syllabus (2019 Pattern) BUSINESS ECONOMICS (MACRO) Total Credits: 03 References:



- 1. Economics: Paul A Samuelson and William D Nordhaus. McGRAW HIILL international Edition.
- 2. Macroeconomics: N. Gregory Makiw, Worth Publishers, New York.
- 3. Macro- Economic Theory: M L Zingan, Vrinda Publications (P) Limited.
- 4. Samashti Arthshstriy Vishleshan: Shridhar Deshpande, Vinayak Deshpande, Himalaya Publication House.
- 5. Theories of value: output and employment John Eatwell, Thames Polytechnic, 1979
- 6. Businss Economics, Dr.J.P.Mishra, Sahitya Bhavan Publications, Agra.
- 7. Macroeconomics: A Global Text, Sampat Mukherjee, New Central Book Agency Private Limited(Latest Edition), New Delhi
- 8. Macroeconomics: A Rough Guide, in Macroeconomics: A Reader, (Ed.) Brian Snowdon and Howard Vane, Routledge
- 9. Business Economics (Macro): Dr. Rasal, Bhadane, Fernandes, Idol Publication, Pune-2
- 10. Macroeconomics: Theory and Policy, S. Chand & Company Limited. (Latest Edition)
- 11. Ben Fine & Ourania Dimakou, Macroeconomics: A Critical Companion, Pluto Press (Latest Edition)
- 12. Michel De Vroey, A History of Macroeconomics: From Keynes to Lucas and Beyond, Cambridge University Press (Latest Edition)
- 13. Sampat Mukherjee, Analytical Macroeconomics: From Keynes to Mankiw, New Central Book Agency Private Limited
- 14. Macroeconomics- K R Gupta, R.K.Mandal, Amita Gupta, Atlantic Publishers and distributor's pvt.ltd.
- 15. Money, Inflation, and Business Cycles the Cantillon Effect and the Economy, Arkadiusz Sieroń. Abingdon, Routledge, 2019. NewYork
- 16. Macroeconomics: N. Gregory Maki Worth Publishersw, New York
- 17. Macro Economics: Rudiger Dornbusch, Stanley Fisher & Richard Startz Tata McGraw Hill Education Private Limited (Latest Edition), US
- 18. The General Theory of Employment, Interest, and Money- John Maynard Keynes, General Press
- 19. An Analysis of John Maynard Keyne's The General Theory of Employment, Interest and Money- John Collins, CRC Press, 2017.



# E- CONTENT FOR S.Y.B.COM STUDENTS SAVITRIBAI PHULE PUNE UNIVERSITY CREDIT AND SEMESTER SYSTEM



### S.Y.B.COM SEMESTER- IV REVISED SYLLABUS (2019 PATTERN)

	S.Y.B.COM Semester- IV		
Sr. No	Subject Code	Core Papers Compulsory Paper	
t i	233	Business Economics (Macro Economics)	



# SAVITRIBAI PHULE PUNE UNIVERSITY S Y B COM (SEMESTER IV) REVISED SYLLABUS (2019 PATTERN) CORE COURSE – III COURSE CODE: 243 BUSINESS ECONOMICS (MACRO)-IV TOTAL CREDITS: 03



- Preamble –
- An approach to Macro Economics is to examine the economy as a whole. This paper aims to provide knowledge about macroeconomics that includes macro-economic variables and theories. It also aims to make students familiar about the various concepts of macroeconomics like functions of money, trade cycle and macroeconomic policies and also about the concepts used in public finance.
- Scope of the programme –
- Basic Knowledge of Macro Economics
- Objectives –
- To familiarize the students to the basic theories and concepts of Macro Economics and their application.
- To understand the theories of money.
- To understand the phases of trade cycle and policy measures to elongate the trade cycle.
- To understand various concepts related to public finance.
- To understand credit creation of banks and money measures of RBI.



## S Y B Com (Semester IV) Revised Syllabus (2019 Pattern) BUSINESS ECONOMICS (MACRO)- IV Total Credits: 03



Unit	Name and Content of the Chapter	Purpose & Skills to be Developed
Unit- 1	Money: 1.1 Meaning and Functions of Money. 1.2 Demand for Money: 1. Classical Approach. 2. Keynesian Approach. 1.3 Supply of Money: 1.3.1 Credit Creation of Commercial Banks 1.3.2 Money Measure of RBI (M1, M2, M3, M4). 1.3.3 Credit Control Methods. 1.4 Value of Money: 1.4.1. Quantity Theory of Money. 1.4.2 Cash Balance Approach: Marshall, Pigou, Robertson and Keynes	Purpose: To understand the concept of money. To make the students know about Demand, Supply and Value of Money. Skills: Interpretation, comparative analysis, critical thinking, writing skills
Unit- 2	Inflation:  2.1 Meaning and Definition  2.2 Causes of inflation  2.3 Consequences of Inflation  2.4 Demand Pull and Cost Push Inflation  2.5 Stagflation: Meaning and Causes	Purpose: To understand the concept Inflation. To understand the stagflation and Phillips curve. Skills: Understanding, writing skills, critical thinking



## S Y B Com (Semester IV) Revised Syllabus (2019 Pattern) BUSINESS ECONOMICS (MACRO)-IV Total Credits: 03



Unit	Name and Content of the Chapter	Purpose & Skills to be Developed
Unit- 3	Trade cycle: 3.1 Meaning and Definition of Trade Cycle 3.2 Characteristics of Trade Cycle 3.3 Phases of Trade Cycle 3.4 Control of Trade Cycle: Monetary Measures and Fiscal Measures	Purpose: To understand the concept and phases of trade cycle. To understand the policy measures Skills: Understanding, writing skills, critical thinking
Unit- 4	<ul> <li>Public Finance:</li> <li>4.1 Meaning and Definitions.</li> <li>4.2 Scope of Public Finance.</li> <li>4.3 Importance of Public Finance.</li> <li>4.4 Meaning and Types of Tax.</li> <li>4.5 Public Expenditure: Meaning and Causes of Increasing Public Expenditure.</li> <li>4.6 Public Debt: Meaning and Importance.</li> <li>4.7 Budget: Meaning and Types.</li> </ul>	Purpose: To understand Public Finance. To understand the Procedure of Budget. Skills: Understanding, Critical thinking and writing skills



## S Y B Com (Semester IV) Revised Syllabus (2019 Pattern) BUSINESS ECONOMICS (MACRO)-IV Total Credits: 03 References:



- 1. Economics: Paul A Samuelson and William D Nordhaus. McGRAW HILL international Edition.
- 2. Macroeconomics: N. Gregory Makiw, Worth Publishers, New York.
- 3. Macro- Economic Theory: M L Zingan, Vrinda Publications (P) Limited.
- 4. Samashti Arthshstriy Vishleshan: Shridhar Deshpande, Vinayak Deshpande, Himalaya Publication House.
- 5. Theories of value: Output and Employment John Eatwell, Thames Polytechnic, 1979
- 6. Businss Economics, Dr.J.P.Mishra, Sahitya Bhavan Publications, Agra.
- 7. Macroeconomics: A Global Text, Sampat Mukherjee, New Central Book Agency Private Limited (Latest Edition), New Delhi
- 8. Macroeconomics: A Rough Guide, in Macroeconomics: A Reader, (Ed.) Brian Snowdon and Howard Vane, Routledge
- 9. Paisa, Mahagaie Aani Rajasva: Dr. Rasal, Shelar and Bhadane, Idol Publications, Pune.
- 10. Macroeconomics: Theory and Policy, S. Chand & Company Limited. (Latest Edition)
- 11. Ben Fine & Ourania Dimakou, Macroeconomics: A Critical Companion, Pluto Press (Latest Edition)
- 12. Michel De Vroey, A History of Macroeconomics: From Keynes to Lucas and Beyond, Cambridge University Press (Latest Edition)
- 13. Sampat Mukherjee, Analytical Macroeconomics: From Keynes to Mankiw, New Central Book Agency Private Ltd
- 14. Macroeconomics- K R Gupta, R.K.Mandal, Amita Gupta, Atlantic Publishers and distributor's pvt.ltd.
- 15. Money, Inflation, and Business Cycles The Cantillon Effect and the Economy, Arkadiusz Sieroń. Abingdon, Routledge, 2019. NewYork
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- 17. Macro Economics: Rudiger Dornbusch, Stanley Fisher & Richard Startz Tata McGraw Hill Education Private Limited
- 18. The General Theory of Employment, Interest, and Money- John Maynard Keynes, General Press
- 19. An Analysis of John Maynard Keyne's The General Theory of Employment, Interest and Money- John Collins, CRC Press, 2017



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#### **E-CONTENT**

- https://www.youtube.com/watch?v=byqiVAk0dk4
- 2. <a href="https://www.economicsnetwork.ac.uk/teaching/Video%20and%20Audio%20Lectures/Principles%20of%20Macroeconomics">https://www.economicsnetwork.ac.uk/teaching/Video%20and%20Audio%20Lectures/Principles%20of%20Macroeconomics</a>
- 3. <a href="http://web.econ.ku.dk/okocg/MATOEK/Mak%C3%98k2/Mak%C3%98k2-2015/Forel%C3%A6sninger/Pensum-M2-ieen-fil-2015.pdf">http://web.econ.ku.dk/okocg/MATOEK/Mak%C3%98k2/Mak%C3%98k2/Mak%C3%98k2/Mak%C3%98k2-2015/Forel%C3%A6sninger/Pensum-M2-ieen-fil-2015.pdf</a>
- 4. <a href="https://www.slideshare.net/hassanmujtaba7547/frame-work-ofmacroeconomicsppt">https://www.slideshare.net/hassanmujtaba7547/frame-work-ofmacroeconomicsppt</a>
- 5. <a href="https://sites.google.com/site/davismacroclass/Home/powerpointpresentations">https://sites.google.com/site/davismacroclass/Home/powerpointpresentations</a>
- 6. https://www.slideshare.net/rarichanm/nationalincome-42518576
- 7. <a href="https://www.slideshare.net/NayanVaghela/trade-cycle-chapter-4">https://www.slideshare.net/NayanVaghela/trade-cycle-chapter-4</a>
- 8. <a href="https://www.slideshare.net/NayanVaghela/public-finance-chapter-7">https://www.slideshare.net/NayanVaghela/public-finance-chapter-7</a>

### **Any Questions**